

Balancing DEVELOPMENT
with **EXPLORATION**
to maximize shareholder value

THE OPPORTUNITY

- One of few junior companies with a **majority ownership** in a high-grade copper-gold development project;
- **Fully funded PFS**, due mid 2019, to target **higher margin options** – optimized economics
- Excellent exposure and leverage to copper and gold price
- **Exploration upside** from attractive, drill-ready targets: Atty – UDS, Croy-Bloom;
- Atty - Interpreted as a possible **fault offset** of Centerra Gold's **Kemess East** Deposit;
- Extensive portfolio of early-stage properties.

Corporate Snapshot

Shares Outstanding	90.77 M
Warrants	2.33 M
Options	7.85 M
Fully Diluted (As of Aug 31, 2018)	100.95 M
Management, Insiders & Founders	~33.8% ownership
Share Price (SIR.V Sep 2018)	\$ 0.14
Market Capitalization	\$ -13 M

Management

David Moore, P.Geo.
President, CEO & Director

Sheri Rempel,
Chief Financial Officer

Pam White,
Corporate Secretary

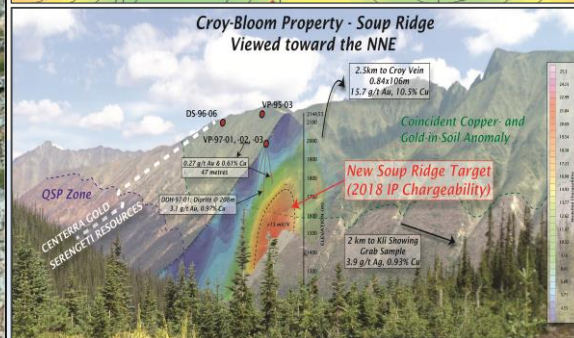
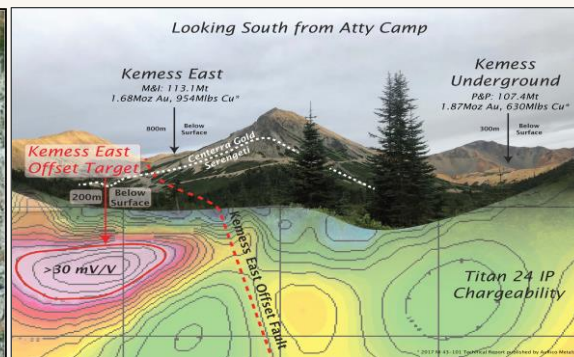
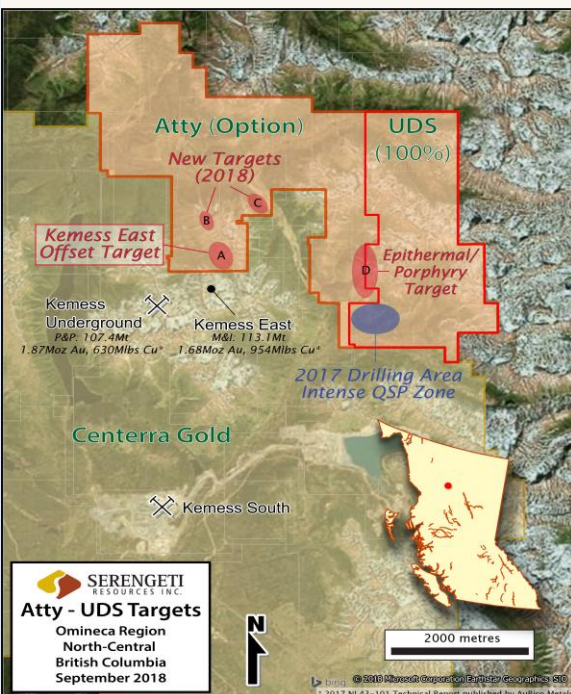
Quinn Harper, B.Sc.
Chief Geologist

Board of Directors

George Tikkanen, B.Eng

Ian Brown, CA

Lewis Lawrick, B.Comm



SERENGETI'S PROJECT PIPELINE

NOTABLE PROJECTS		2018 GEOSCIENCE BC SEARCH III STAKING		
1. Kwanika	Project Pipeline PFS Completion Mid-2019	1. Arjay	1212 Ha.	Mag. anomaly; MINFILES
		2. East Copper King	1600 Ha.	New mag. anomaly
2. UDS – Atty Option	Drill-Ready Discovery Phase	3. East Niv	943 Ha.	Mag. anomaly; historical IP
		4. ET	522 Ha.	Mag. anomaly; Hogem Batholith
3. Croy-Bloom	Drill-Ready Discovery Phase	5. Far East – LaForce	775 Ha.	New mag./radiometric anomaly
		6. Notch	288 Ha.	New mag. anomaly
4. Milligan West (FEX JV)	Discovery Phase	7. TrUM	706 Ha.	Ultramafic plug; Ni-Co anomaly
		8. West Goldway	1624 Ha.	Strong mag. anomaly

Kwanika Copper Gold Project

Complete PFS – Mid 2019 Deliver a Feasibility Stage Project in Rising Copper Market

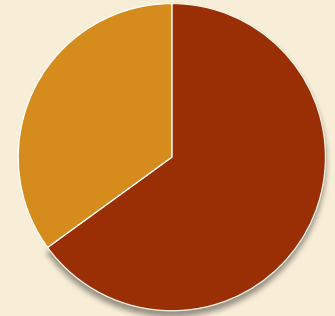
- High grade deposit
- Strategic Funding Partnership – POSCO DAEWOO Corp. (“PDC”) J/V provides clear path forward//de-risked project; SIR ability to maintain majority interest
- 7450 metre drill program – Completed Q3 2018
- Potential for deposit expansion and grade uplift provide upside
- PFS targeting project optimization due mid 2019
- Immediate potential for valuation re-rating based on P/NAV as project advances

2017 PEA Production Summary

Category		Units	First 8 Years	LOM
Tonnes Milled		Kt	43,201	78,855
Average Grade	Cu	%	0.466	0.381
	Au	g/t	0.539	0.357
	Ag	g/t	1.39	1.40
Metal Production	Cu	K lbs	403,462	600,635
	Au	oz	561,200	676,635
	Ag	K oz	1,449	2,659
Minelife	15,000 tpd for 15 years			
Net Cost of Production (C1)* per lb Cu		US\$	\$0.70	\$1.20



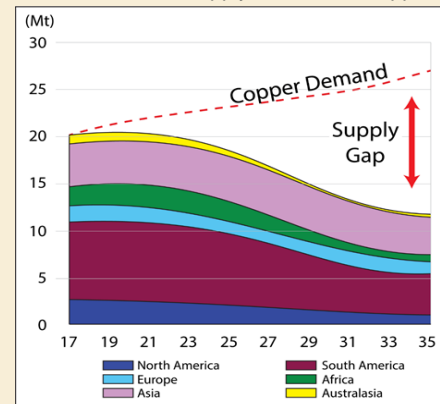
Kwanika Project Valuation



- SIR 65% ~ C\$124.3M
- PDC 35% ~ C\$66.9 M

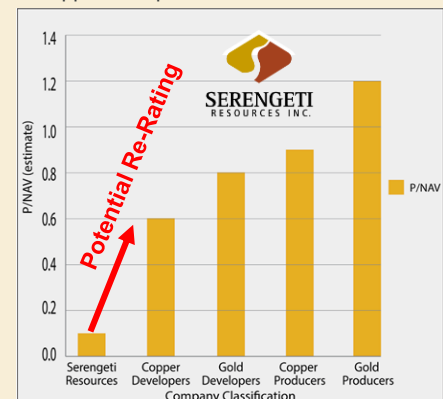
Copper Supply Deficit/SIR Re-Rating

Committed Mine Supply Forecast – Copper*



*Committed Existing Operations and Firm Expansions
Image modified after Hamish Sampson, CRU

Estimated Average P/NAV for Gold and Copper Companies



Source: Exmin Consultants

The technical information provided in this fact sheet was reviewed and approved by David Moore, P. Geo, President & CEO of the Company and a Qualified Person (QP) for the purposes of Canadian National Instrument 43-101. **DISCLAIMER:** This fact sheet contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements. Information concerning mineral resource estimates also may be deemed to be forward-looking statements. Although Serengeti Resources Inc. (SIR) believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. SIR cautions investors that any forward-looking statements by SIR are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors. All of SIR’s Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the technical reports filed with respect to SIR’s mineral properties.