

Serengeti Resources Begins Field Work at Atty Gold Copper Project, North-Central British Columbia

Vancouver, B.C., August 9, 2018. Serengeti Resources Inc. (SIR: TSX-V) ("Serengeti" or "the Company") is pleased to report that work is underway at the Atty property currently under option from Finlay Minerals Ltd. (FYL: TSX-V), which lies immediately north and adjacent to Centerra Gold's Kemess Underground and Kemess East deposits. Work will include an Induced-Polarization (IP) survey, relogging and sampling of historical drill core and property-scale mapping. Current activities are designed to follow up on a comprehensive historical data compilation and targeting exercise completed in early June 2018. Field work in the current program will satisfy the year-one property expenditure commitment to Finlay Minerals as outlined in the option agreement executed early March 2018 (see Serengeti Resources press release dated March 4, 2018).

Details of the 2018 field program at Atty include: 1) 15-20 line-kilometres of IP with the objective of defining porphyry-style signatures; 2) relogging and sampling of seven historic diamond drill holes totaling 1650 metres from the 2004 drilling campaign; and, 3) systematic grid-mapping of the key target areas on the property. Results of 2018 activities will be analyzed with particular attention to geological, geochemical or geophysical features that compare with the adjacent Kemess East and Underground gold-copper deposits with the objective of defining drill targets for future testing.

"The Atty property represents a high quality, brown-fields exploration opportunity with great potential for discovery of the next copper-gold deposit in the Kemess District", stated David W Moore President & CEO of Serengeti Resources Inc. *"We were very pleased earlier this year when we secured an option to acquire a 100% interest in the property and everything we've done since has more than substantiated this potential. "We look forward to the completion of this year's program which we are confident will outline high-quality drill targets".*

To see a graphic summarizing the Atty target area, please click on the following link:

https://serengetiresources.com/site/assets/files/1/NR_2018_11_Atty.pdf

ON BEHALF OF THE BOARD

David W. Moore, P. Geo.
President, CEO and Director

Qualified Person

David W. Moore, M.Sc., P. Geo., President and CEO of Serengeti Resources Inc. and a Qualified Person as defined by NI-43-101, has reviewed and approved the technical information in this press release.

About Serengeti Resources Inc.

Serengeti is a mineral exploration company managed by an experienced team of professionals with a solid track record of exploration success. The Company is currently advancing its Kwanika copper-gold project in partnership with POSCO DAEWOO Corporation and exploring its extensive portfolio of properties in north-central British Columbia. A number of these other projects are available for option or joint venture and additional information can be found on the Company's website at www.serengetiresources.com.

Cautionary Statement

This document contains "forward-looking statements" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company's documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements. Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact Investor Relations:

Paradox Public Relations - Tel: 514-341-0408 / Toll free (in North America) 1-866-460-0408 / Email:
info@paradox-pr.ca

Serengeti Resources Inc. Suite 520 – 800 West Pender St., Vancouver, BC, V6C 2V6
Tel: 604-605-1300 / Email: info@serengetiresources.com / Website: www.serengetiresources.com