



SIR:TSX-V
34S:FSE

SERENGETI
RESOURCES INC.

NR: 2018-02

Serengeti Stakes Multiple Targets in North-Central British Columbia Following Geoscience BC Search III Data Release

Vancouver, B.C., March 1, 2018, Serengeti Resources Inc. (SIR: TSX-V) ("Serengeti" or "the Company") announces the staking of eight new mineral properties resulting from data generated as part of the Geoscience BC Search III program released January 23rd, 2018. Following the release, Serengeti staked a total of 7,670 hectares in north-central BC based on the new high-resolution magnetic and K/Th radiometric data available. A first-pass exploration program is planned for 2018 on all eight properties to prioritize the properties and develop the best strategy for future exploration targeting.

Arjay

Arjay is located twelve kilometres west of Johanson Lake within a wedge of Takla Group volcanic rocks intruded by Early Jurassic quartz-diorite plutons. Numerous MINFILE occurrences at Arjay report native copper within volcanics on the property, in addition to bornite, chalcopryrite, chalcocite and tetrahedrite within shear zones. The high-resolution Search III data identified a strong magnetic anomaly over the Arjay area with notable spherical highs, and K/Th radiometric data outlines several distinctly anomalous areas that may represent hydrothermal alteration assemblages.

Far East – LaForce

The Far East – LaForce property is located 18 kilometres east of the past-producing Kemess South open pit along the underexplored contact between an Early Jurassic intrusive batholith and Takla Group volcanics. Results of the Search III survey shows a distinct elongated magnetic anomaly truncated on the southern and eastern margins, as well as several discreet high K/Th radiometric anomalies characteristic of potassic alteration assemblages. A regional geochemical survey stream sediment sample taken on the Far East – LaForce property assayed 110ppm Cu and 200 g/t Ag. Work in the area has yielded grab sample results up to 6.8 g/t Au on a property currently held by a third party, and the area may represent a possible source for the McConnell Creek placer gold deposits.

TrUM

The TrUM property was staked based on highly anomalous nickel and cobalt geochemical values draining a prominent Late Paleozoic to Triassic ultramafic plug highlighted by the Search III magnetic dataset. Notable stream sediment values on the property include 1,177 ppm Ni and 87 ppm Co, both of which occur within the top 50 strongest nickel and cobalt values from the regional geochemical surveys province-wide. TrUM occurs within an area that has not had any previous exploration for ultramafic-hosted nickel-cobalt systems despite permissive geological features.

Other Properties

Five additional properties were staked following the Search III data release and a review of regional geochemical data and historical work reports. All properties host anomalous magnetic and K/Th radiometric responses that were relatively undefined in previous airborne surveys and each property has the potential for the discovery of porphyry Cu-Au and in one case ultramafic Ni-Co style systems.

Serengeti President & CEO, David W. Moore stated, *"Use of this new public data-set has enabled Serengeti to acquire properties with excellent exploration potential, that may have been overlooked during earlier work, in a very cost-effective manner. We look forward to getting boots on the ground on these targets this coming field season"*.

Serengeti Resources – 2018 Geoscience BC Search III Staking

Property	Area (Ha)	Staking Rationale
1. Arjay	1,212	Strong magnetic anomaly with associated stream sediment copper anomalies and numerous MINFILE occurrences reporting numerous copper occurrences.
2. East Copper King	1,600	Strong magnetic anomaly in valley bottom associated with stream sediment copper anomalism.
3. East Niv	943	Strong magnetic anomaly with historical Induced-Polarization chargeability/resistivity anomaly on Takla/Hazelton boundary.
4. ET	522	Notable defined magnetic response with strong stream sediment copper anomaly within Hogem Intrusive Suite.
5. Far East - LaForce	775	Coincident magnetic/radiometric anomaly in valley with impressive copper-silver stream sediment results.
6. Notch	288	Strong, defined magnetic anomaly in valley bottom within the Hogem Intrusive Suite.
7. TrUM	706	Ultramafic plug with expansive magnetic response and strong Ni-Co stream sediment anomaly.
8. West Goldway	1,624	Strong magnetic anomaly near intrusive contact with Takla Group; strong stream sediment copper results.
TOTAL	7,670	

About Serengeti Resources Inc.

Serengeti is a mineral exploration company managed by an experienced team of professionals with a solid track record of exploration success. The Company is currently advancing its Kwanika copper-gold project in partnership with POSCO Daewoo Corporation and exploring its extensive portfolio of properties in the highly prospective Quesnel Trough of British Columbia. A number of these other projects are available for option or joint venture and additional information can be found on the Company's website at www.serengetiresources.com.

ON BEHALF OF THE BOARD

David W. Moore, P. Geo
President, CEO and Director

Quality Assurance/Quality Control

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101, and reviewed by the Company's qualified person, David W. Moore, P. Geo., President and CEO of Serengeti Resources Inc.

Cautionary Statement

This document contains "forward-looking statements" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding exploration plans and other future plans and objectives, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and future events and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from our expectations as well as a comprehensive list of risk factors are disclosed in the Company's documents filed from time to time via SEDAR with the Canadian regulatory agencies to whose policies we are bound. Forward-looking statements are based on the estimates and opinions of management on the date the statements are made, and we do not undertake any obligation to update forward-looking statements should conditions or our estimates change, other than as required by law and readers are further advised not to place undue reliance on forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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